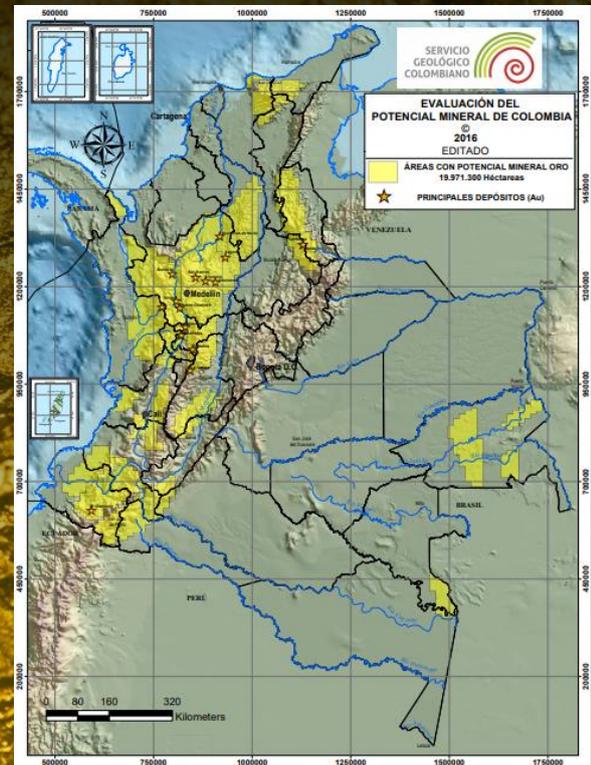




Gold

Gold in Colombia is associated with different types of geological environments, with a distribution of mining manifestations throughout almost all the territory. However, due to the country's geotectonic conditions, the most important existing deposits correspond to those of porphyry and epithermal type, intrusion, orogenic, massive volcanogenic sulphides and alluvial gold.

Gold deposits are clustered in districts associated with metallogenic belts in the departments of Antioquia, Santander, Tolima, Huila, Caldas, Nariño, Cauca and Bolivar, deposits along the Pacific coast formed by the erosion of the western branches of the Andes mountain chain and other deposits in Vaupes and Guainia.



1,520
Mining Titles



1,634,848 ha
(1.43% of national territory)



447 in exploration *

71 in construction & assembly*

1,002 in exploitation*

291 with approved technical and environmental instruments

*Titles by contractual stage

2,793
Proposals

3,375,524 ha
(2.96% of national territory)

Source: NMA,- Anna mining, October 31, 2025, data on current mining titles that include gold among the authorized minerals.



Economic Data Colombia

	Production Associated to royalty payments (Ton)	Royalties (Million USD)	Exports (Ton - Million FOB USD)
2021 ^P	54.3	85.9	70.7 Ton - 2,976 M
2022 ^{Pr}	61.3	110.8	71.7 Ton - 3,404 M
2023 ^{Pr}	56.7	124.3	69.9 Ton - 4,103 M



2024 World Rankings

World Production*	(Ton)	Production In Latin America*	(Ton)	Main Producing Companies	(000oz)
1. China	380.2	1. Mexico	140.3	1. Newcrest Mining	6,930
2. Russia	330.0	2. Peru	136.9	2. Newmont Mining	6,850
3. Australia	284.0	3. Brazil	83.7	3. Barrick Gold	3,910
4. Canada	202.1	4. Colombia	56.7	4. Agnico Eagle Mines	3,780
5. United States	158.0	5. Argentina	39.7	5. Polyus	3,000
				6. AngloGold Ashanti	2,660
				7. Kinross Gold	2,170
				8. Gold Fields	2,070



19*. Colombia 56.7

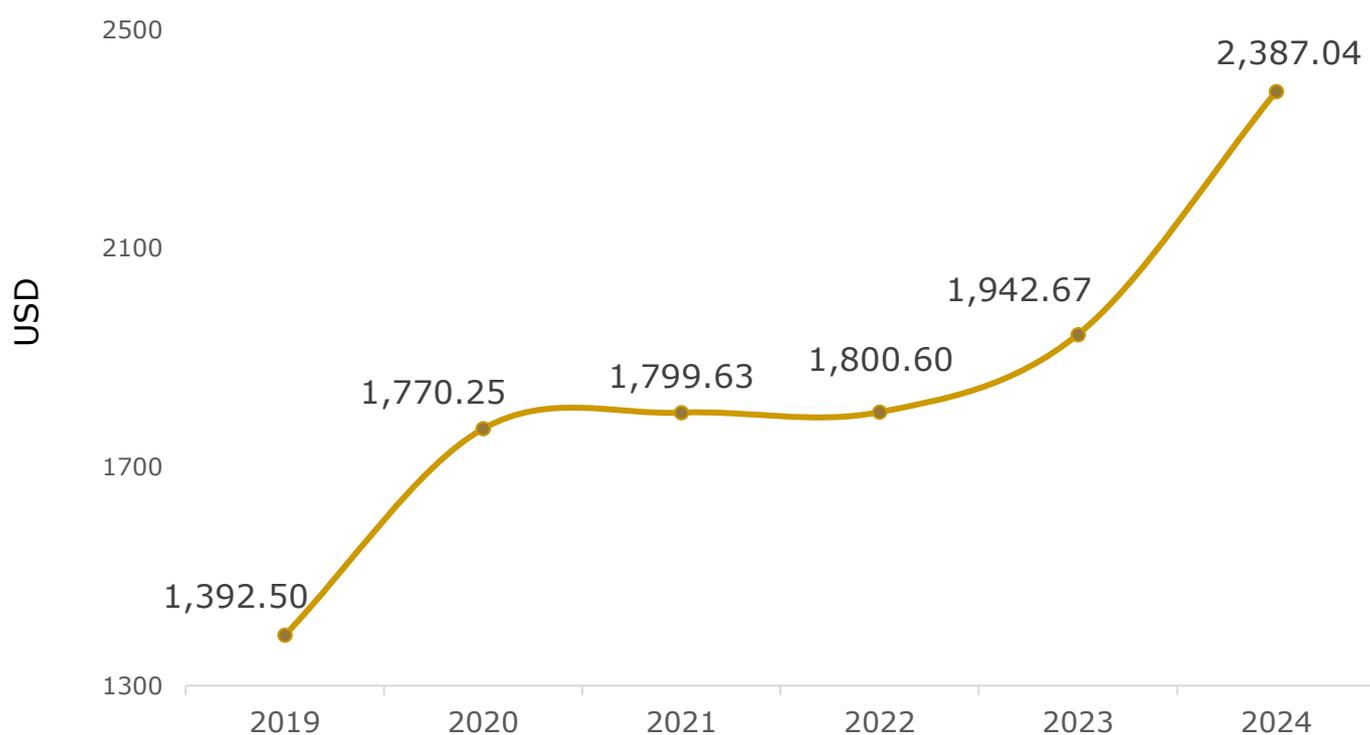
In Colombia deposits with an average tenor between 1.78 g/t and 12.25 g/t Au in Proven Reserves, are explored and exploited.

Gold

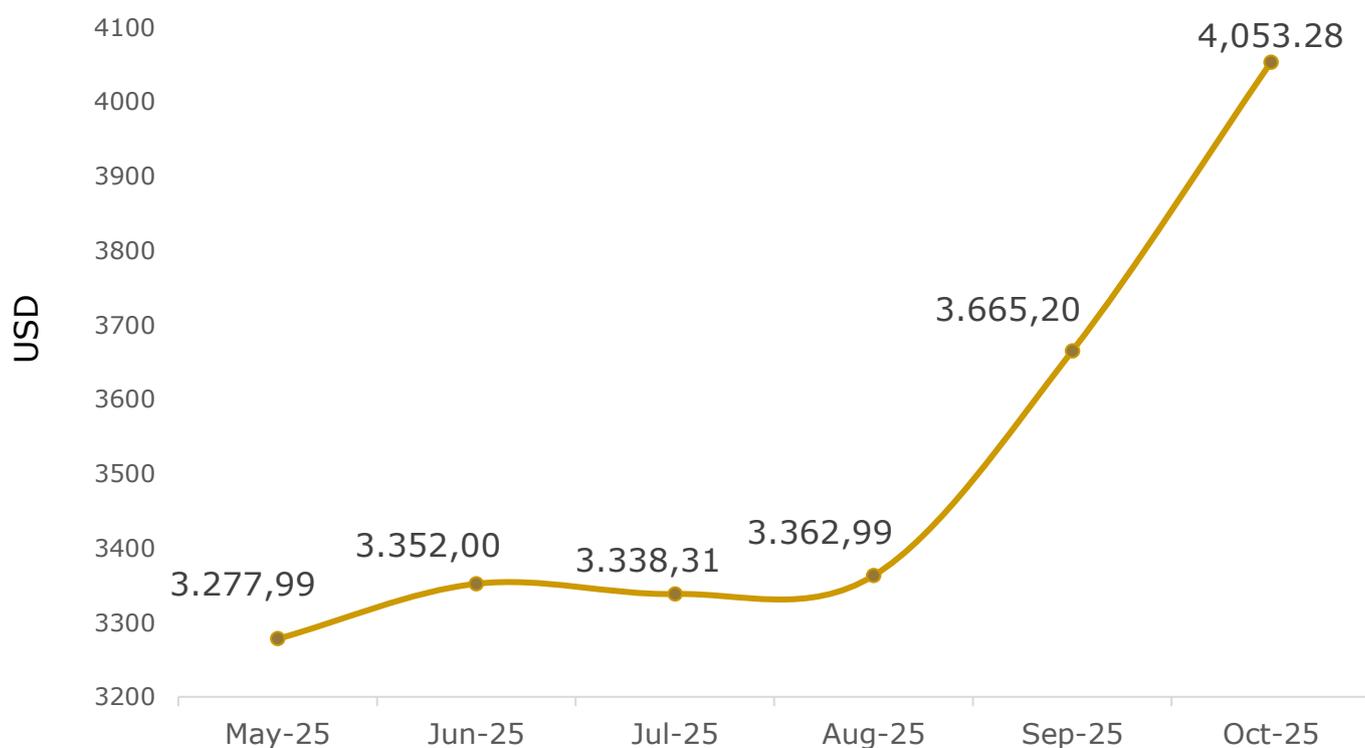


Economic Data

Average price in the last 6 years USD/Troy Oz



Average price in the last 6 months USD/Troy Oz



Source: lme.com (updated on October 8th, 2025)

Gold



Main projects with resource and reserve reports under international standards

Project	Company	Minerals	Standard
Quebradona	AngloGold Ashanti	Gold and copper	SAMREC
La Colosa	AngloGold Ashanti	Gold	JORC
Cisneros	Antioquia Gold Inc.	Gold	NI 43-101
Marmato	Aris Mining Corporation.	Gold and silver	NI 43-101
Segovia	Aris Mining Corporation.	Gold, silver, zinc and lead	NI 43-101
El Roble	Atico Mining Corporation.	Gold and copper	NI 43-101
Quinchia (La Cumbre)	Batero Gold Corp.	Gold	NI 43-101
Gramalote	B2Gold Corp.	Gold	NI 43-101
Alacran (San Matias)	Cordoba Minerals Corp.	Gold and copper	NI 43-101
La Mina	Goldmining Inc.	Gold and copper	NI 43-101
Titiribi	Goldmining Inc.	Gold and copper	NI 43-101
Yarumalito	Goldmining Inc.	Gold and copper	NI 43-101
Nechí Aluvial	Mineros S.A.	Gold	NI 43-101
Quinchia Gold (Miraflores)	Miraflores Cia Minera S.A.S.	Gold	JORC
Soto Norte	Aris Mining Corporation.	Gold and copper	NI 43-101
El Bagre and Nechi	Soma Gold Corp.	Gold	NI 43-101
Buritica	Zijin-Continental Gold Limited	Gold, silver, zinc and copper	NI 43-101

Main projects in exploitation 2024

Project	Company	Production 2023 (oz)
Buritica	Zijin-Continental Gold Limited	322,472
Segovia	Aris Mining Corporation	187,583
Nechí Aluvial	Mineros S.A.	82,017
Marmato	Soma Gold Corp.	27,460
El Bagre and Nechi	Aris Mining Corporation	23,372
El Roble	Atico Mining Corporation	9,025

Gold



Production by type of mining operator 2024^{Pr}:

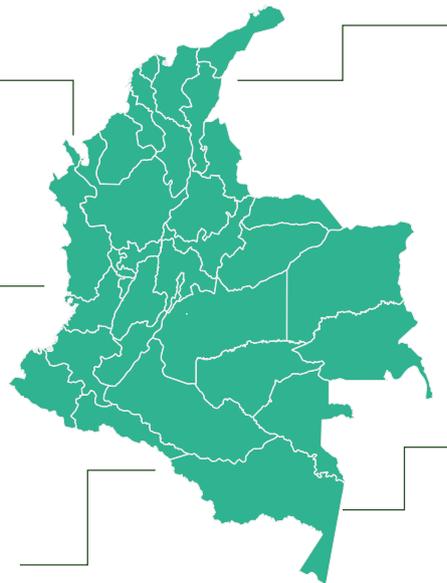
(Associated to royalty payments)

Subsistence mining	30.1 t	(53.1%)
Mining title	23.6 t	(41.5%)
Legalization requests	1.4 t	(2.5%)
Formalization subcontracts	1.2 t	(2.1%)
Special reservation area	0.4 t	(0.8%)

In 2024, metallic minerals represented 31% (USD 1,244 million) of the mining GDP and 0.34% of the Colombian GDP.

Gold exports represent 8.28% of the total Colombian exports and 32.66% of mining exports.

Precious metals contribute 13.39% to the total mining royalties collected during 2024^{Pr}, (13.13% gold).



Colombian gold exports are mainly transported by air. Main export destinations in 2024 (7108120000): United States 36.72%, India 14.87%, Italy 12.21%, United Arab Emirates 11.00%, PFTZ Rionegro 9.36%, Hong Kong 9.09%, FTZ Palmaseca 4.05%, Switzerland 1.77%, FTZ Pacifico 0.54%, PFTZ Internacional Valle de Aburrá 0.20%, Türkiye 0.05%, PFTZ Intexzona 0.05%, France 0.05%, Panama 0.02%, Spain 0.01%, PFTZ de Occidente 0.01%, and Chile 0.0005%.

Colombian gold production represents approximately 1.8% of world production.

Source: NMA - Mineral exploitation volumes associated with royalty payments, data as of September 30, 2025. DANE, MARO-Colombia Productiva. Exchange Rate 2022: Col \$4,255.44; 2023: Col \$4,325.05; 2024: Col \$4,071.35. Pr: preliminary. PFTZ: Permanent Free Trade Zone.

Buritica project started production during the second half of 2020

In 2023, the Environmental Management Plan (PMA) for the Marmato Inferior mine (Marmato Project) and the environmental license for the Miraflores project (Quinchia Gold Project) were approved.

<https://www.anm.gov.co/mineria-en-colombia>